

Islamic Center of Kent
Statement of Financial Position
As of December 31, 2017

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
Bank Accounts	227,530.34
Total Checking/Savings	227,530.34
Accounts Receivable	
Accounts Receivable	621,241.74
Total Accounts Receivable	621,241.74
Total Current Assets	848,772.08
Fixed Assets	
Building	857,205.00
Land	527,795.00
Accumulated Depreciation	(192,651.00)
Total Fixed Assets	1,192,349.00
TOTAL ASSETS	2,041,121.08
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Mortgage Payable	536,534.44
Total Long Term Liabilities	536,534.44
Total Liabilities	536,534.44
Equity	
Opening Balance Equity	269,882.26
Retained Earnings	1,070,500.11
Net Income	164,204.27
Total Equity	1,504,586.64
TOTAL LIABILITIES & EQUITY	2,041,121.08